

7.—Income and Expenditure of Canadian, British and Foreign Companies Transacting Fire Insurance, or Fire and Casualty Insurance, under Federal Government Registration, 1948-52.

Income and Expenditure	1948	1949	1950	1951	1952
	\$	\$	\$	\$	\$
<b>INCOME</b>					
<b>Canadian Companies</b> (In All Countries)					
Net premiums written, fire and other insurance.....	74,535,604	85,967,103	94,957,384	108,123,353	130,971,373
Interest, dividends and rents earned.....	4,001,600	4,519,974	5,064,567	5,580,820	6,162,349
Sundry items.....	44,105	41,887	176,657	69,074	91,689
<b>Totals, Canadian Companies.....</b>	<b>78,581,309</b>	<b>90,528,964</b>	<b>100,198,608</b>	<b>113,773,247</b>	<b>137,225,411</b>
<b>British Companies</b> (In Canada)					
Net premiums written.....	67,350,314	75,168,266	84,262,573	95,563,249	104,718,151
Interest, dividends and rents earned.....	998,392	1,152,406	1,402,786	1,588,046	1,879,278
Sundry items.....	578	609	484	1,080	683
<b>Totals, British Companies.....</b>	<b>68,349,284</b>	<b>76,321,281</b>	<b>85,665,843</b>	<b>97,152,375</b>	<b>106,598,112</b>
<b>Foreign Companies</b> (In Canada)					
Net premiums written.....	54,116,615	55,433,534	65,299,390	88,814,365	96,400,962
Interest, dividends and rents earned.....	1,651,818	1,733,103	1,897,135	2,390,403	2,841,987
Sundry items.....	2,051	-12,727	15,541	1,858	306
<b>Totals, Foreign Companies.....</b>	<b>55,770,484</b>	<b>57,153,910</b>	<b>67,212,066</b>	<b>91,206,626</b>	<b>99,243,255</b>
<b>EXPENDITURE</b>					
<b>Canadian Companies</b> (In All Countries)					
Incurred for claims (fire).....	13,068,129	12,981,810	15,862,354	15,234,667	16,838,349
General expenses (fire).....	12,174,865	13,105,812	14,324,556	14,805,015	17,326,626
Incurred for claims (casualty).....	22,181,197	26,516,804	30,978,046	39,134,232	46,145,163
General expenses (casualty).....	17,858,019	19,489,615	21,840,069	26,733,771	31,377,886
Dividends or bonuses to shareholders.....	1,532,948	1,875,511	1,994,347	2,163,564	1,744,884
Premium taxes and fees.....	1,903,907	2,206,998	2,402,244	2,741,200	3,263,691
Income tax.....	1,014,953	1,621,510	1,573,799	2,666,768	3,023,178
Excess profits tax.....	1,687	-19,612	1,064	-	-
Provincial corporation income tax.....	59,488	87,374	90,506	158,832	3,539
Dividends to policyholders.....	199,191	411,938	238,828	337,463	423,210
British and foreign taxes.....	243,007	512,165	480,858	429,629	194,844
<b>Totals, Canadian Companies.....</b>	<b>70,237,391</b>	<b>78,789,925</b>	<b>89,786,671</b>	<b>104,405,141</b>	<b>120,341,370</b>
Excess of income over expenditure.....	8,343,918	11,739,039	10,411,937	9,368,106	16,884,041
<b>British Companies</b> (In Canada)					
Incurred for claims (fire).....	16,926,631	18,484,144	24,094,197	21,419,537	24,457,192
General expenses (fire).....	15,631,756	16,867,513	18,796,326	20,450,532	21,716,054
Incurred for claims (casualty).....	14,929,786	16,071,566	19,016,349	24,491,516	28,222,840
General expenses (casualty).....	11,308,613	12,874,637	14,634,521	17,565,922	19,924,643
Premium taxes and fees.....	1,722,769	1,981,633	2,165,783	2,456,255	2,645,281
Income tax.....	129,250	342,216	270,200	723,940	1,180,203
Excess profits tax.....	-32,943	15	-787	-	-
Provincial corporation income tax.....	24,458	12,555	8,569	23,725	-1,411
<b>Totals, British Companies.....</b>	<b>60,640,320</b>	<b>66,634,179</b>	<b>78,985,158</b>	<b>87,131,427</b>	<b>98,144,862</b>
Excess of income over expenditure.....	7,708,964	9,687,102	6,680,685	10,020,948	8,453,310